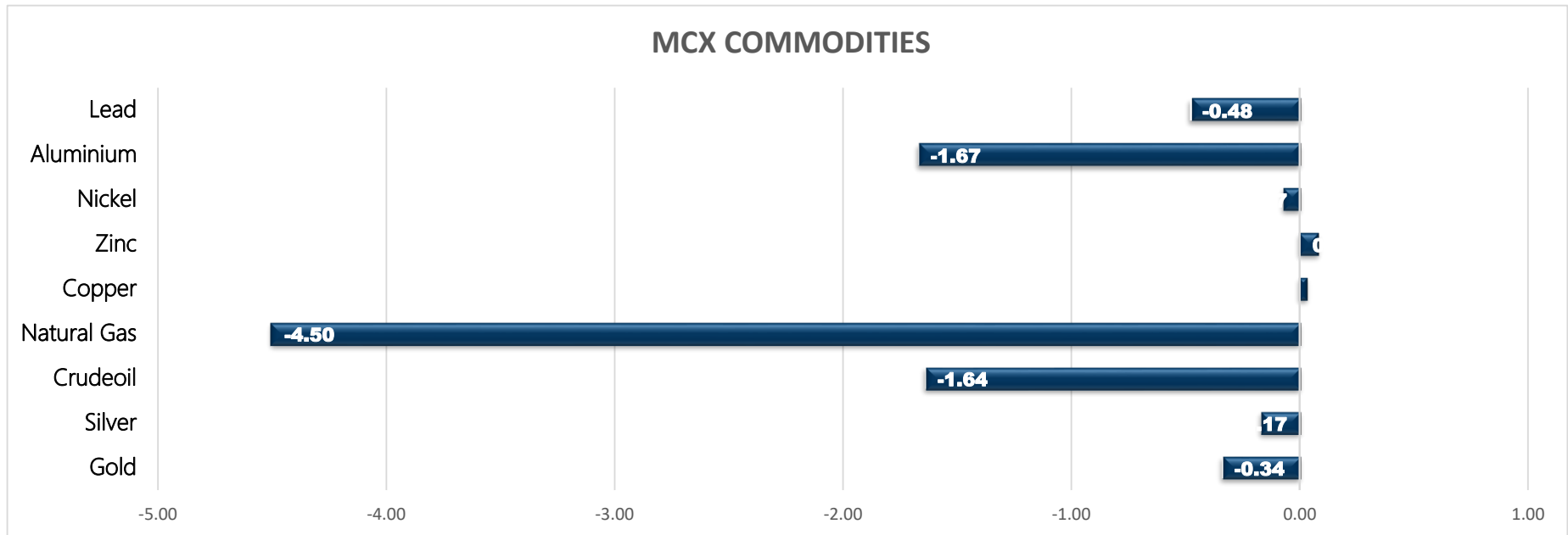


| Commodity   | Closed   | % Change |
|-------------|----------|----------|
| Gold        | 48307.00 | -0.34    |
| Silver      | 73196.00 | -0.17    |
| Crudeoil    | 4799.00  | -1.64    |
| Natural Gas | 220.50   | -4.50    |
| Copper      | 783.85   | 0.03     |
| Zinc        | 238.40   | 0.08     |
| Nickel      | 1321.70  | -0.07    |
| Aluminium   | 194.70   | -1.67    |
| Lead        | 174.90   | -0.48    |

| Commodity     | Ltp*     | % Change |
|---------------|----------|----------|
| Gold\$        | 1866.50  | -0.12    |
| Silver\$      | 27.94    | -0.82    |
| Crudeoil\$    | 65.49    | -1.18    |
| Natural Gas\$ | 3.01     | -3.12    |
| Lme Copper    | 10361.00 | -0.53    |
| Lme Zinc      | 3034.50  | -0.67    |
| Lme Nickel    | 17915.00 | -0.53    |
| Lme Lead      | 2224.50  | -0.07    |
| Lme Aluminium | 2469.50  | 0.14     |

| Economical Data |                                |
|-----------------|--------------------------------|
| EUR             | ECB Financial Stability Review |
| EUR             | Final CPI y/y                  |
| EUR             | Final Core CPI y/y             |
| EUR             | German 10-y Bond Auction       |
| USD             | Crude Oil Inventories          |
| USD             | FOMC Member Bostic Speaks      |
| USD             | FOMC Meeting Minutes           |

MCX COMMODITIES



MCX MARKET SYNOPSIS

| Contract      | Open    | High    | Low     | Close   | Rs Chg | % Chg | Volume | OI   | % Chg  |
|---------------|---------|---------|---------|---------|--------|-------|--------|------|--------|
| Crude Oil Jun | 4889.00 | 4914.00 | 4713.00 | 4799.00 | -80.00 | -1.64 | 48354  | 4112 | -13.49 |
| Crude Oil Jul | 4901.00 | 4926.00 | 4738.00 | 4819.00 | -80.00 | -1.63 | 157    | 25   | 92.31  |
| Crude Oil Aug | 0.00    | 0.00    | 0.00    | 4843.00 | -71.00 | -1.44 | 0      | 0    | 0.00   |

| Contract        | Open   | High   | Low    | Close  | Rs Chg | % Chg | Volume | OI    | % Chg  |
|-----------------|--------|--------|--------|--------|--------|-------|--------|-------|--------|
| Natural Gas May | 228.60 | 229.40 | 220.10 | 220.50 | -10.40 | -4.50 | 151602 | 14169 | -30.19 |
| Natural Gas Jun | 233.50 | 234.50 | 225.10 | 226.20 | -9.40  | -3.99 | 21488  | 5490  | -40.12 |
| Natural Gas Jul | 236.00 | 236.00 | 228.00 | 228.40 | -8.70  | -3.67 | 573    | 572   | 12.38  |

MCX PIVOT

| Contract        | Sup - 3 | Sup - 2 | Sup - 1 | Pivot   | Res - 1 | Res - 2 | Res - 3 | OI Status        |
|-----------------|---------|---------|---------|---------|---------|---------|---------|------------------|
| Crude Oil Jun   | 4503.00 | 4608.00 | 4704.00 | 4809.00 | 4905.00 | 5010.00 | 5106.00 | Long Liquidation |
| Natural Gas May | 207.90  | 214.00  | 217.20  | 223.30  | 226.50  | 232.60  | 235.80  | Long Liquidation |

SPREAD SYNOPSIS

| Crudeoil |         |     |       |       | Natural Gas |        |     |      |      | Spread History |        |        |       |
|----------|---------|-----|-------|-------|-------------|--------|-----|------|------|----------------|--------|--------|-------|
| Month    | Rate    | Jun | Jul   | Aug   | Month       | Rate   | May | Jun  | Jul  | Commodity      | Max    | Min    | Avg   |
| Jun      | 4799.00 |     | 20.00 | 44.00 | May         | 220.50 |     | 5.70 | 7.90 | Crudeoil       | 636.00 | -39.00 | 41.00 |
| Jul      | 4819.00 |     |       | 24.00 | Jun         | 226.20 |     |      | 2.20 | Natural Gas    | 64.10  | -19.90 | 5.00  |
| Aug      | 4843.00 |     |       |       | Jul         | 228.40 |     |      |      |                |        |        |       |

INTERNATIONAL MARKET SYNOPSIS

| Crudeoil Last 4 Day Movement |       |       |       |       |        |        |  | Pivot   |         |         |
|------------------------------|-------|-------|-------|-------|--------|--------|--|---------|---------|---------|
| Date                         | Open  | High  | Low   | Close | Rs Chg | % Chg  |  | Res - 1 | Res - 2 | Res - 3 |
| 18-May-21                    | 66.33 | 67.01 | 64.11 | 65.49 | -0.78  | -1.18% |  | 66.96   | 68.44   | 69.86   |
| 17-May-21                    | 65.5  | 66.43 | 64.83 | 66.27 | 0.9    | 1.38%  |  | Sup - 1 | Sup - 2 | Sup - 3 |
| 14-May-21                    | 63.83 | 65.62 | 63.33 | 65.37 | 1.55   | 2.43%  |  | 64.06   | 62.64   | 61.16   |
| 13-May-21                    | 65.75 | 65.81 | 63.09 | 63.82 | -2.26  | -3.42% |  |         |         |         |

| NaturalGas Last 4 Day Movement |       |       |       |       |        |        |  | Pivot   |         |         |
|--------------------------------|-------|-------|-------|-------|--------|--------|--|---------|---------|---------|
| Date                           | Open  | High  | Low   | Close | Rs Chg | % Chg  |  | Res - 1 | Res - 2 | Res - 3 |
| 18-May-21                      | 3.121 | 3.135 | 3.003 | 3.012 | -0.097 | -3.12% |  | 3.097   | 3.182   | 3.229   |
| 17-May-21                      | 3.019 | 3.15  | 3.019 | 3.109 | 0.148  | 5.00%  |  | Sup - 1 | Sup - 2 | Sup - 3 |
| 14-May-21                      | 2.977 | 3.016 | 2.945 | 2.961 | -0.012 | -0.40% |  | 2.965   | 2.918   | 2.833   |
| 13-May-21                      | 2.983 | 2.998 | 2.937 | 2.973 | 0.004  | 0.13%  |  |         |         |         |

CRUDEOIL

Crude oil trading range for the day is 4608-5010.

Crude oil dropped on profit booking amid fears of slower fuel demand in Asia due to surging COVID-19 cases and a new wave of restrictions.

Saudi Arabia's March crude oil exports fell to the lowest level since June 2020, while output dipped, official data showed.

China April crude oil production up 3.4% y/y at 16.41 mln tonnes

Money managers cut their net long U.S. crude futures and options positions in the week to May 11, the U.S. Commodity Futures Trading Commission (CFTC) said



NATURAL GAS

Natural gas trading range for the day is 214-232.6.

Natural gas slipped on profit booking as exports declined and production edged up, as well as on forecasts for mild weather and lower demand next week.

Traders noted that price decline came even though the weather was expected to warm up in two weeks

Data provider Refinitiv said gas output in the Lower 48 U.S. states averaged 90.8 billion cubic feet per day (bcfd) so far in May

U.S. natural gas storage is expected to end the April-October injection season at 3.602 trillion cubic feet (tcf) on Oct. 31, the lowest since 2018.



## CRUDE OIL PRICE MOVEMENT SINCE 2011

|         | JAN    | FEB    | MAR    | APR    | MAY    | JUN   | JUL    | AUG   | SEP    | OCT    | NOV    | DEC    | Growth   |
|---------|--------|--------|--------|--------|--------|-------|--------|-------|--------|--------|--------|--------|----------|
| 2011    | 4229   | 4444   | 4744   | 5047   | 4631   | 4241  | 4237   | 4081  | 3995   | 4516   | 5219   | 5296   | 1208.00  |
|         | 3.45   | 5.08   | 6.75   | 6.39   | -8.24  | -8.42 | -0.09  | -3.68 | -2.11  | 13.04  | 15.57  | 1.48   | 28.56    |
| 2012    | 4927   | 5227   | 5274   | 5514   | 4929   | 4695  | 4921   | 5358  | 4887   | 4666   | 4838   | 5015   | -281.00  |
|         | -6.97  | 6.09   | 0.90   | 4.55   | -10.61 | -4.75 | 4.81   | 8.88  | -8.79  | -4.52  | 3.69   | 3.66   | -5.31    |
| 2013    | 5202   | 5076   | 5400   | 5014   | 5273   | 5763  | 6409   | 7246  | 6440   | 5996   | 5839   | 6122   | 1107.00  |
|         | 3.73   | -2.42  | 6.38   | -7.15  | 5.17   | 9.29  | 11.21  | 13.06 | -11.12 | -6.89  | -2.62  | 4.85   | 22.07    |
| 2014    | 6169   | 6371   | 6119   | 6015   | 6106   | 6337  | 6006   | 5831  | 5673   | 4931   | 4210   | 3369   | -2753.00 |
|         | 0.77   | 3.27   | -3.96  | -1.70  | 1.51   | 3.78  | -5.22  | -2.91 | -2.71  | -13.08 | -14.62 | -19.98 | -44.97   |
| 2015    | 2855   | 3064   | 3025   | 3790   | 3869   | 3776  | 3038   | 3230  | 2979   | 3068   | 2798   | 2493   | -876.00  |
|         | -15.26 | 7.32   | -1.27  | 25.29  | 2.08   | -2.40 | -19.54 | 6.32  | -7.77  | 2.99   | -8.80  | -10.90 | -26.00   |
| 2016    | 2286   | 2321   | 2572   | 3035   | 3333   | 3304  | 2782   | 3003  | 3212   | 3153   | 3377   | 3541   | 1048.00  |
|         | -8.30  | 1.53   | 10.81  | 18.00  | 9.82   | -0.87 | -15.80 | 7.94  | 6.96   | -1.84  | 7.10   | 4.86   | 42.04    |
| 2017    | 3614   | 3566   | 3284   | 3174   | 3127   | 2968  | 3183   | 3038  | 3373   | 3528   | 3687   | 3850   | 309.00   |
|         | 2.06   | -1.33  | -7.91  | -3.35  | -1.48  | -5.08 | 7.24   | -4.56 | 11.03  | 4.60   | 4.51   | 4.42   | 8.73     |
| 2018    | 4112   | 4093   | 4234   | 4583   | 4517   | 5086  | 4734   | 4959  | 5335   | 4892   | 3576   | 3170   | -680.00  |
|         | 6.81   | -0.46  | 3.44   | 8.24   | -1.44  | 12.60 | -6.92  | 4.75  | 7.58   | -8.30  | -26.90 | -11.35 | -17.66   |
| 2019    | 3869   | 4090   | 4185   | 4467   | 3775   | 4095  | 4032   | 3958  | 3880   | 3853   | 3980   | 4386   | 1216.00  |
|         | 22.05  | 5.71   | 2.32   | 6.74   | -15.49 | 8.48  | -1.54  | -1.84 | -1.97  | -0.70  | 3.30   | 10.20  | 38.36    |
| 2020    | 3683   | 3263   | 1689   | 1315   | 2564   | 3015  | 3023   | 3145  | 2934   | 2642   | 3326   | 3524   | -862.00  |
|         | -16.03 | -11.40 | -48.24 | -22.14 | 94.98  | 17.59 | 0.27   | 4.04  | -6.71  | -9.95  | 25.89  | 5.95   | -19.65   |
| 2021    | 3820   | 4604   | 4384   | 4723   |        |       |        |       |        |        |        |        | 1199.00  |
|         | 8.40   | 20.52  | -4.78  | 7.73   |        |       |        |       |        |        |        |        | 34.02    |
| Average | -0.72  | 3.54   | -2.78  | 3.69   | 6.10   | 2.90  | -2.01  | 2.42  | -1.04  | -2.15  | 1.38   | -0.24  | Average  |

## NATURAL GAS PRICE MOVEMENT SINCE 2011

| Year    | JAN    | FEB    | MAR    | APR    | MAY    | JUN    | JUL    | AUG    | SEP    | OCT    | NOV    | DEC    | Growth  |
|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| 2011    | 200.20 | 185.70 | 197.40 | 208.30 | 211.40 | 196.00 | 185.10 | 185.60 | 184.40 | 192.80 | 187.70 | 161.50 | -36.30  |
|         | 1.21   | -7.24  | 6.30   | 5.52   | 1.49   | -7.28  | -5.56  | 0.27   | -0.65  | 4.56   | -2.65  | -13.96 | -18.35  |
| 2012    | 125.40 | 128.70 | 110.20 | 120.70 | 140.20 | 155.90 | 178.50 | 155.50 | 176.10 | 201.90 | 195.80 | 184.90 | 23.40   |
|         | -22.35 | 2.63   | -14.37 | 9.53   | 16.16  | 11.20  | 14.50  | -12.89 | 13.25  | 14.65  | -3.02  | -5.57  | 14.49   |
| 2013    | 178.20 | 192.10 | 221.90 | 232.60 | 227.70 | 214.80 | 210.80 | 239.50 | 223.80 | 223.00 | 246.70 | 265.50 | 80.60   |
|         | -3.62  | 7.80   | 15.51  | 4.82   | -2.11  | -5.67  | -1.86  | 13.61  | -6.56  | -0.36  | 10.63  | 7.62   | 43.59   |
| 2014    | 302.60 | 288.10 | 262.50 | 292.60 | 271.20 | 269.90 | 237.60 | 246.90 | 257.80 | 239.90 | 259.30 | 189.10 | -76.40  |
|         | 13.97  | -4.79  | -8.89  | 11.47  | -7.31  | -0.48  | -11.97 | 3.91   | 4.41   | -6.94  | 8.09   | -27.07 | -28.78  |
| 2015    | 168.40 | 167.70 | 167.00 | 175.60 | 169.80 | 179.90 | 174.80 | 178.70 | 166.70 | 152.00 | 150.30 | 155.90 | -33.20  |
|         | -10.95 | -0.42  | -0.42  | 5.15   | -3.30  | 5.95   | -2.83  | 2.23   | -6.72  | -8.82  | -1.12  | 3.73   | -17.56  |
| 2016    | 155.90 | 118.10 | 129.90 | 143.80 | 155.00 | 197.30 | 192.90 | 194.40 | 194.00 | 204.10 | 229.60 | 252.00 | 96.10   |
|         | 0.00   | -24.25 | 9.99   | 10.70  | 7.79   | 27.29  | -2.23  | 0.78   | -0.21  | 5.21   | 12.49  | 9.76   | 61.64   |
| 2017    | 212.80 | 185.00 | 205.80 | 212.10 | 198.60 | 193.80 | 180.00 | 194.80 | 198.40 | 187.80 | 197.10 | 189.70 | -62.30  |
|         | -15.56 | -13.06 | 11.24  | 3.06   | -6.36  | -2.42  | -7.12  | 8.22   | 1.85   | -5.34  | 4.95   | -3.75  | -24.72  |
| 2018    | 190.50 | 175.90 | 179.40 | 183.80 | 199.50 | 200.80 | 192.80 | 206.90 | 218.00 | 241.60 | 317.40 | 212.20 | 22.50   |
|         | 0.42   | -7.66  | 1.99   | 2.45   | 8.54   | 0.65   | -3.98  | 7.31   | 5.36   | 10.83  | 31.37  | -33.14 | 11.86   |
| 2019    | 201.50 | 199.50 | 186.70 | 180.80 | 172.30 | 160.50 | 155.10 | 164.00 | 165.80 | 187.00 | 167.20 | 155.50 | -56.70  |
|         | -5.04  | -0.99  | -6.42  | -3.16  | -4.70  | -6.85  | -3.36  | 5.74   | 1.10   | 12.79  | -10.59 | -7.00  | -26.72  |
| 2020    | 132.40 | 124.30 | 131.50 | 144.20 | 135.90 | 130.40 | 135.60 | 190.70 | 186.50 | 247.70 | 216.70 | 182.10 | 26.60   |
|         | -14.86 | -6.12  | 5.79   | 9.66   | -5.76  | -4.05  | 3.99   | 40.63  | -2.20  | 32.82  | -12.52 | -15.97 | 17.11   |
| 2021    | 191.50 | 205.90 | 191.10 | 218.00 |        |        |        |        |        |        |        |        | 35.90   |
|         | 5.16   | 7.52   | -7.19  | 14.08  |        |        |        |        |        |        |        |        | 19.71   |
| Average | -4.94  | -5.63  | 0.10   | 5.30   | 1.84   | 2.21   | -1.39  | 4.55   | 0.47   | 6.12   | 3.71   | -7.57  | Average |

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